

**Broad Based Black Economic Empowerment
Verification Certificate**

ADENCO CONSTRUCTION (PTY) LTD

Registration Number : 2004/029978/07
 Vat No : 4700138938
 Head office, Location : 8 Gooderson Road, Blackheath, Cape Town, 7581
 Postal Address : 8 Gooderson Road, Blackheath, Cape Town, 7581

Verification Standard Applied : Amended Construction Sector Code
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Enterprises Scorecard (> R50 Million annual turnover*)
 Financial Period : 28 February 2018

Level 1 Contributor to B-BBEE				
Element	Element Weighting	Score	Analysis	Result
Ownership	27	28.00	BEE Procurement Recognition Level	135%
Management Control	18	16.12	Black Ownership	51.00%
Skills Development	21	18.42	Black Women Ownership	20.50%
Enterprise & Supplier Development	34	31.90	Empowering Supplier (Yes/No)	Yes
Socio-Economic Development	5	6.00	Date of Issue	09/05/2018
Overall Score	105	100.44	Expiry Date	08/05/2019
Designated Group Suppliers	No		Period of validity	12 Months
Modified Flow Through used in ownership	No		Certificate Number – B-BBEE: 01/B-BBEE/AC/GEN/09/08/2018	

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B- BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the codes of Good practice on Black Economic Empowerment. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd. This measured entity qualifies as 51% black owned.



**Bhaveshen Padayachee CA (SA) and RA
Technical Signatory**